

## **New Zealand DanceSport Trust**

### Winding up Report 2017

At last year's DNZ delegates' meeting the Trust reported that it was asked for repayment of debentures by a former Trustee and that the Trust had insufficient funds to do this.

The Trustees regret that they were unable to trade the Trust into a profitable position to allow the repayment of debentures and instead found it necessary, unfortunately, to proceed with winding up the Trust

The Trust was officially wound up by the Charities Commission on the 19<sup>th</sup> September 2016 and this week we were informed that it has now been removed from the Incorporated Societies register as requested.

The New Zealand DanceSport Trust was a separate entity from DanceSport New Zealand.

The Trustees.